

A unique small & medium scale LNG

***Distribution
&
terminal solution***

For industry and marine purposes



Kanfer Shipping – who are we?

- Kanfer Shipping is a company behind the solution and are the facilitator and are commercialising the solution globally
- Kanfer Shipping has also brought in:
 - Rolls Royce as designers
 - An influential Norwegian ship owner with extensive experience with gas as investor for owning and operating the solution
 - A major oil company as well as global LNG trading company as potentially supplying the right volume of LNG to the right price
 - All this to create a competitive sustainable turn key solution to the client
- Kanfer Shipping has initiated projects on 4 continents, have established strategic partnerships with a major companies, taking part in tenders and have signed 3 LOIs
- Kanfer Shipping is currently creating a large agency/representation network globally

What are Kanfer Shipping solution?

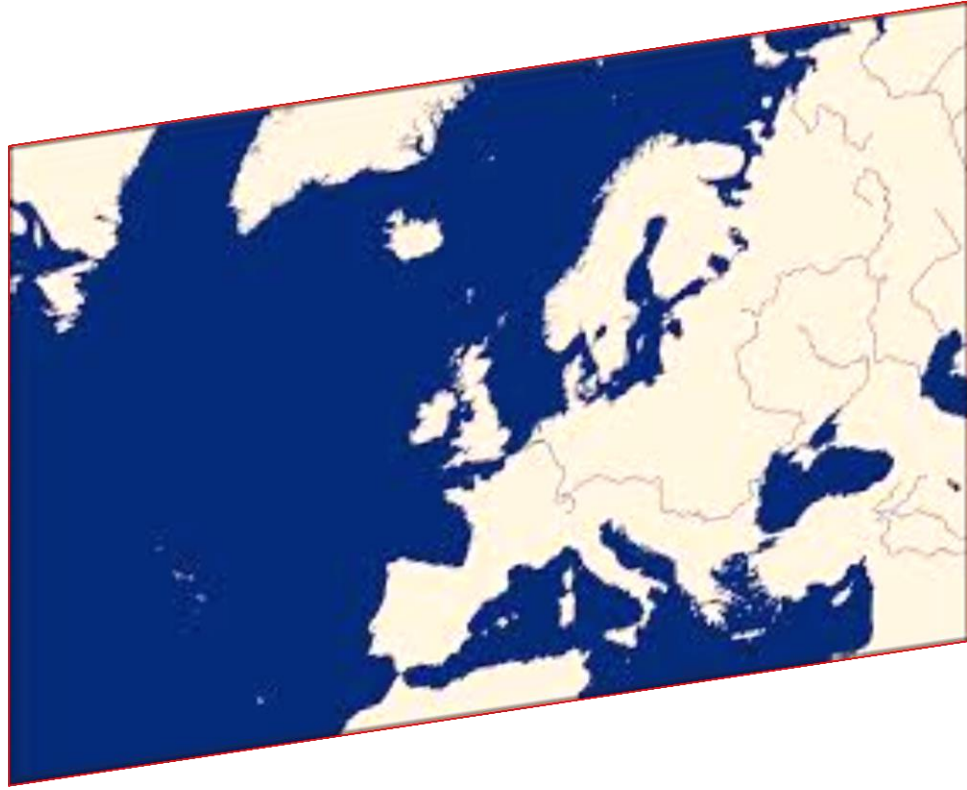
- We provide a one stop solution for transportation and storage/terminal for small and medium scale LNG
- We provide a sea transportation solution of LNG from 500-30,000 cbm
- Included in the same solution we provide a flexible terminal solution of same size
- A highly cost efficient, flexible, low risk and with no investment opportunity for they who do not know the demand of LNG today or in foreseeable future

The benefits of our Shipping solution

- Relatively low CAPEX compared to small and medium size LNG ships
- Low OPEX as it is required less crew on our solution compared to ordinary ships
- Upon a longer (about 5 years plus) contract we can provide a much lower margin than the competition
- We have an open book philosophy that enable us to make visible the entire cost picture to the client when chartering
- The solution can be delivered to customers in a fraction of the time that it takes to build and deliver new ships
- Improved operating efficiency, reliability and flexibility for the small scale LNG market (ship and terminal)

The benefits of our Terminal solution

- Highly cost competitive to land based LNG terminals (low CAPEX)
- The terminal can be delivered to customers in a fraction of the time that it takes to build and deliver land based LNG terminals
- Mobile, re-saleable and scalable
- Min. investment in land based property is required
- Is independent from soil quality
- When LNG land based terminals are built the cost is sunk and irreversible
 - Floating terminals has a huge residual value and can be moved to other projects, countries and continents if need be
- Constructed in shipyards under controlled conditions
- The terminal could also be built with regasification system on board
- The solution could easily be used for bunkering at sea
- The terminal could be built for storing both LNG as well as LPG and other liquid gases



Project XXX a flexible

and

*tailor made solution
for storage & distribution*

KANFER
SHIPPING



The LNG infrastructure cost for about 6,000 cbm terminal & distribution solution



- Takes long time to build
- All building take place at the spot
- When built the cost is sunk and project is irreversible
- Investment in property is required
 - Scalability will be an issue
- Property is dependent upon soil quality
- Planning and study is expensive and time consuming
- Rough cost estimate for a 6,000 cbm sized terminal is **USD 35 mill** (north European case)
- *Small scale terminal that includes tank and property (not including regas etc.)*



- Limited number of small scale LNG ships available and even less number of ship owners (oligopoly)
- Efficient and reliable, but high cost to charter
- Relatively expensive to build
- A rough cost estimate for a small scale LNG carrier (about 6,000 cbm) is **USD 45-55 mill ex dock**
- *Time charter rate would be min. USD 23,000/day*

Kanfer Shipping's floating LNG distribution and terminal solution

- Cost competitive to land based LNG terminals and ships (low CAPEX)
- Improved operating efficiency, reliability and flexibility for the small scale LNG market (ship and terminal)
- Movable, re-saleable, scalable and less risk
- Limited investment in additional infrastructure is required
- Rough price indication **USD 50 mill ex. Dock**

In key markets Kanfer Shipping & partners can provide

- Access to the right volume of LNG over an agreed period of time
- Price competitive LNG
- Cost competitive LNG distribution/logistics
- A floating flexible and cost efficient solution on storage/terminal of LNG
- A long term, reliable, financially viable and attractive solution

Kanfer Shipping's logistical solution

- No need to invest in a land based terminal as this could be leased over a period
- The terminal is also a part of the transportation so you will also get transportation of LNG
- The most environmental friendly transportation (runs on natural gas/boil off gas)
- There are plenty of flexibility and mobility in the solution
- Our project has far less financial risk than building an onshore facility and substantial higher residual value

***The future of small and medium scale
LNG terminals
are not expensive and
irreversible
land based tank farms
at unique seaside properties
nor
exorbitant charter rates for LNG shipping***

Thank you!

Please also visit www.kanferpower.com



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MOBILE, CLEAN AND FINANCIALLY VIABLE ENERGY