

17th INTERNATIONAL CONFERENCE & EXHIBITION ON LIQUEFIED NATURAL GAS (LNG 17)



LNG TRADE FLOWS

Hans Stinis

Shell Integrated Gas Strategy & Portfolio Manager

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International Organizers



Host Association



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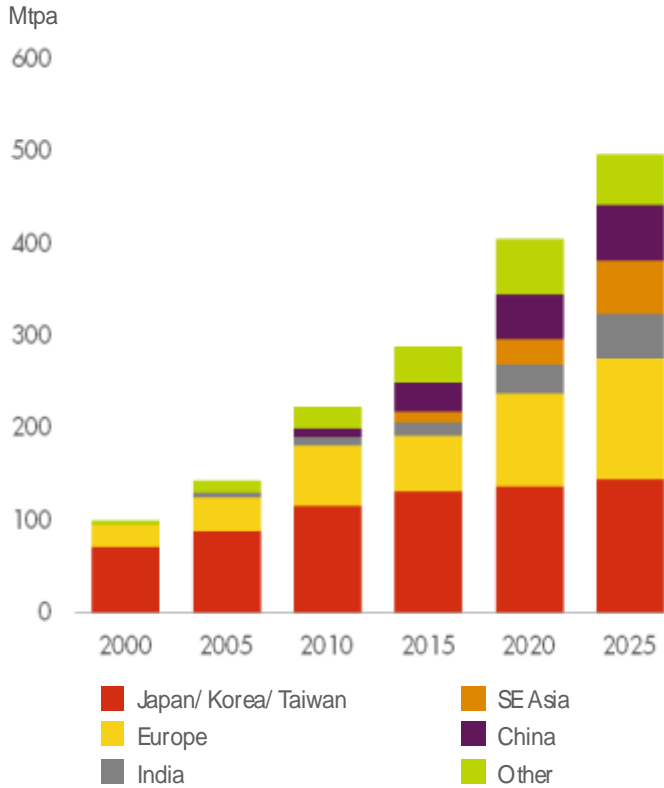
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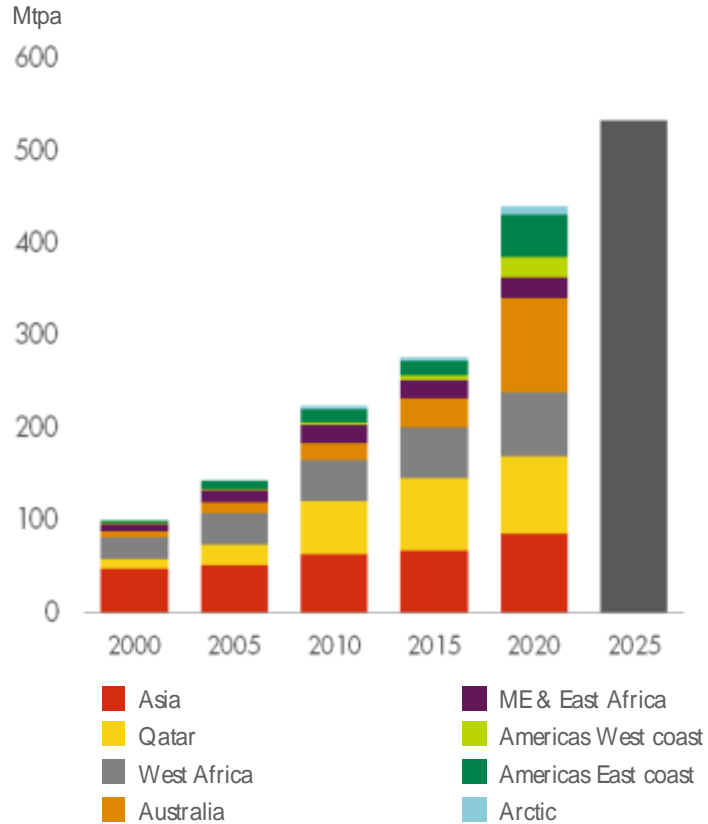
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LNG DEMAND AND SUPPLY

LNG DEMAND



LNG SUPPLY*



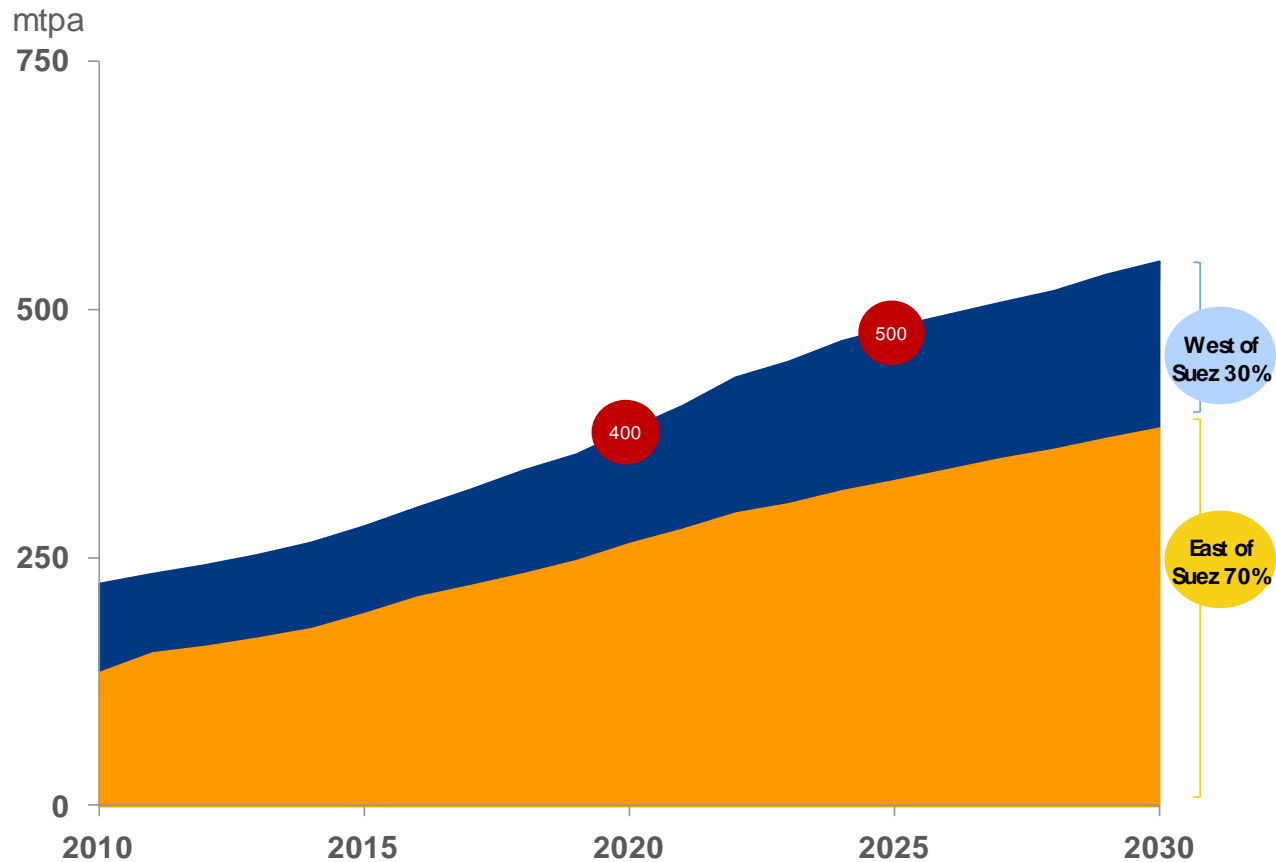
* Risked view of all LNG supply projects

Impact of limited supplies (existing supplier issues, deferred projects)

Results in 2012 supply to be lower than 2011

GROWTH:

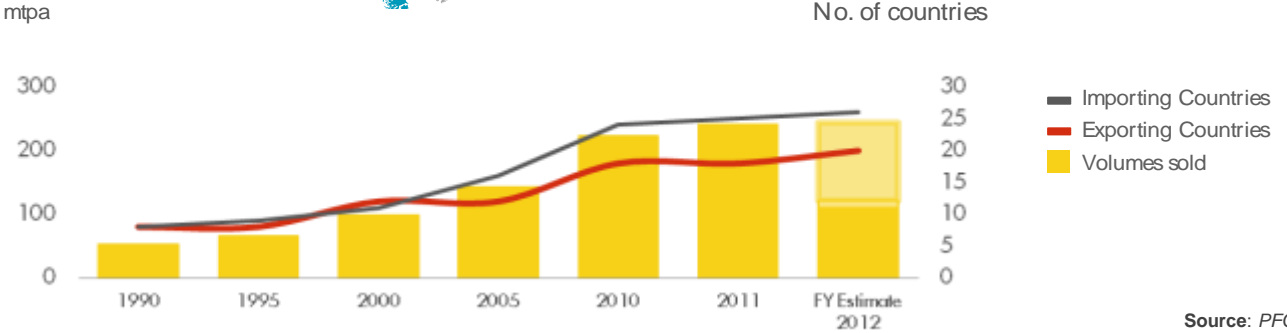
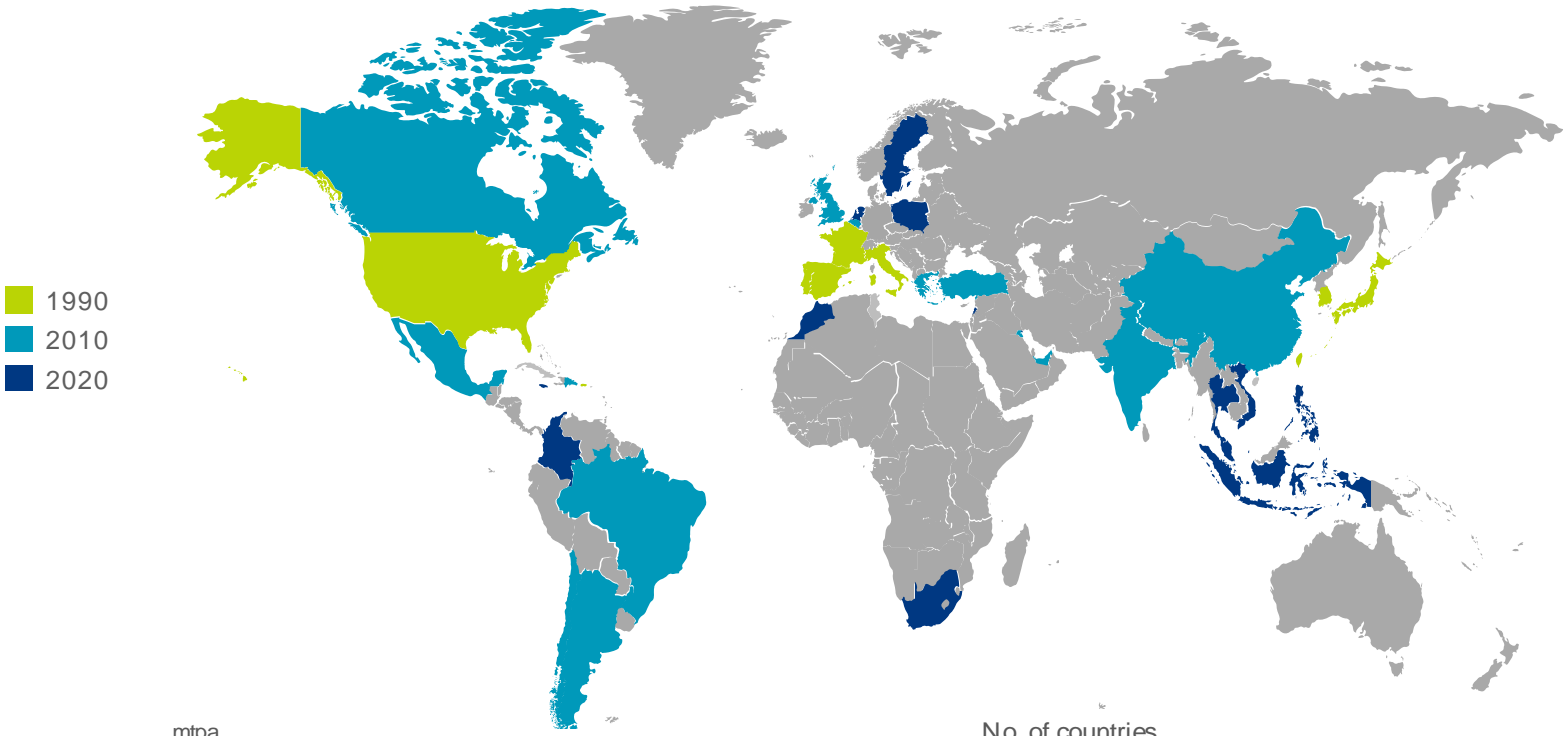
GLOBAL LNG DEMAND GROWING AT 5% P.A.



Strong LNG demand growth to 500 mtpa by 2025, particularly in upcoming LNG markets East of Suez

LNG MARKET DEVELOPMENTS

LNG IMPORT COUNTRIES

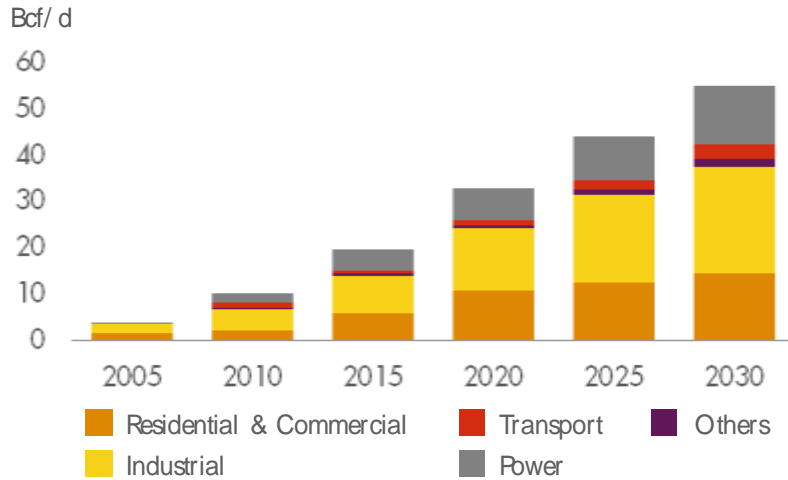


Source: PFC Energy and Shell Analysis

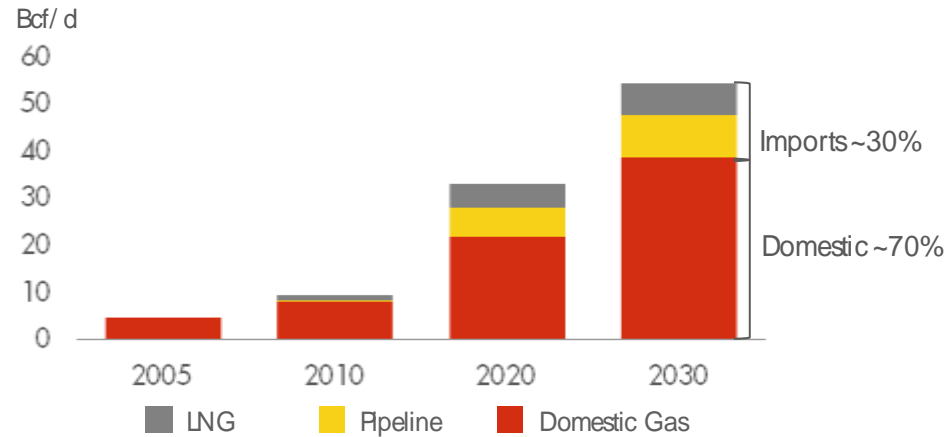
CHINA:

GAS SUPPLY AND DEMAND

CHINA GAS DEMAND



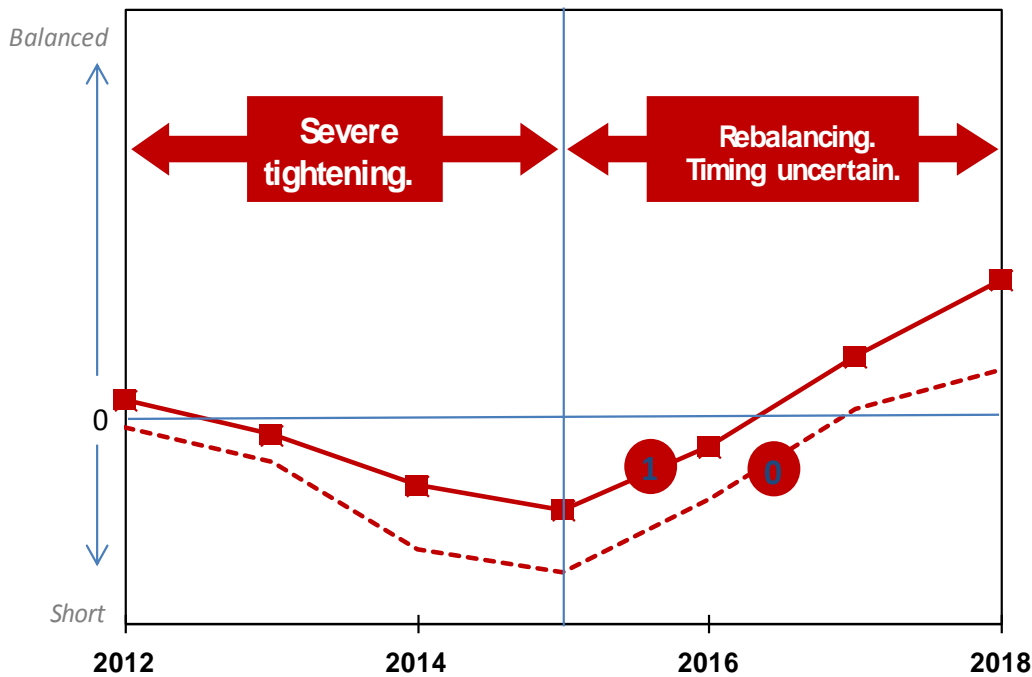
GAS SUPPLY MIX



Demand outlook requires both domestic and import gas growth

Source: Shell analysis

MARKET DYNAMICS



Legend	
0	Scenario 1 with a further one year delay across all projects
1	Scenario where projects are delayed but not significantly

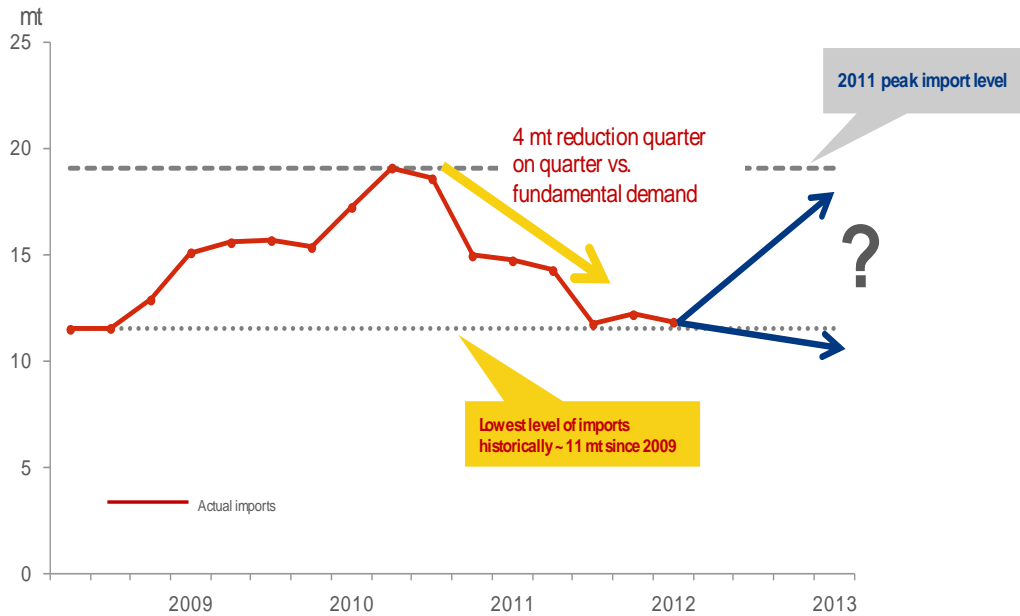
Balance equals Supply less Base demand.
Excludes spot demand and incremental demand from flexible markets

Before we get to a balanced market, we face an extended tight market period

Europe:

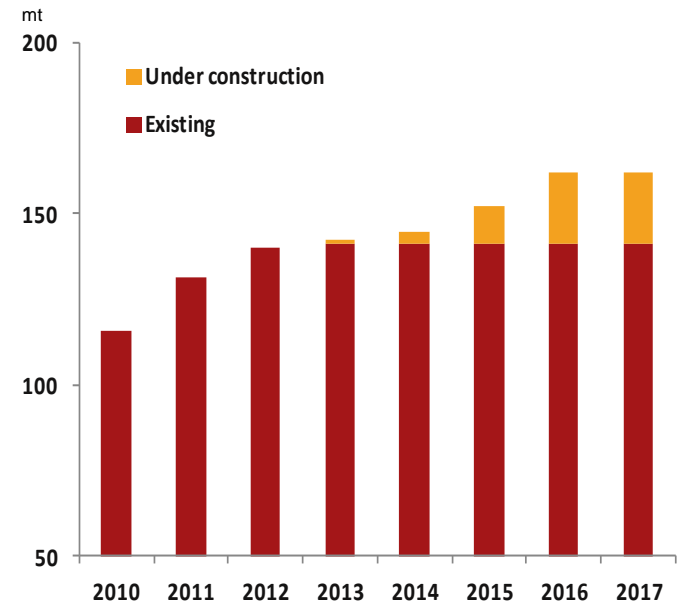
CONTINUES TO BALANCE GLOBAL LNG MARKET

Europe LNG quarterly imports (mt) 2009 to 2017



Source: Shell Analysis

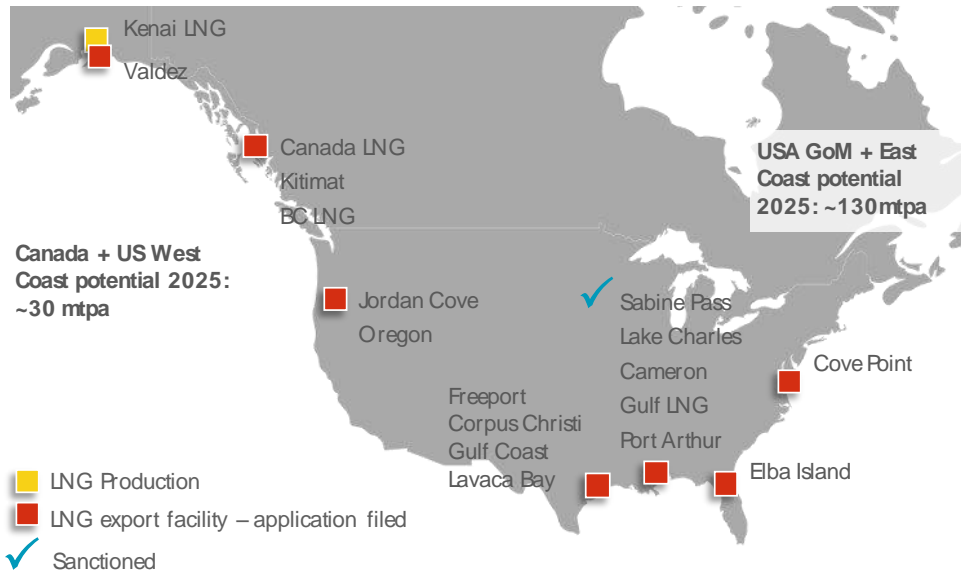
Europe regas capacity (mt) 2010 to 2017



Source: PFC Energy

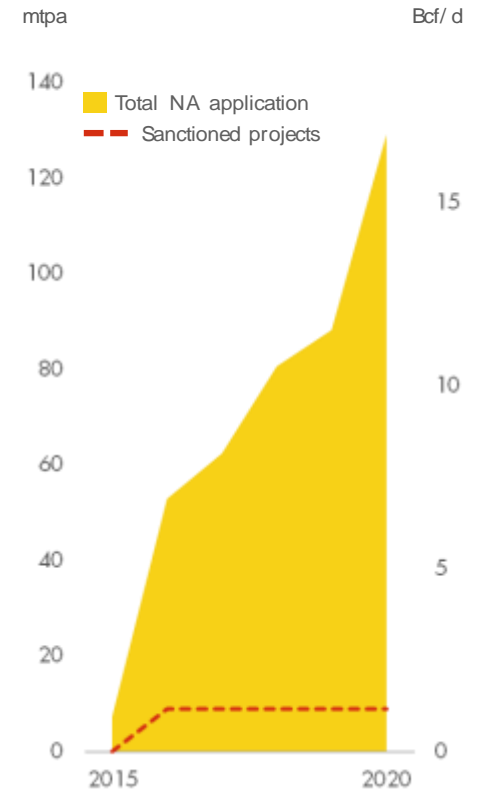
North American Exports

INDUSTRY LNG EXPORT PLANS



Major opportunity for the American gas industry

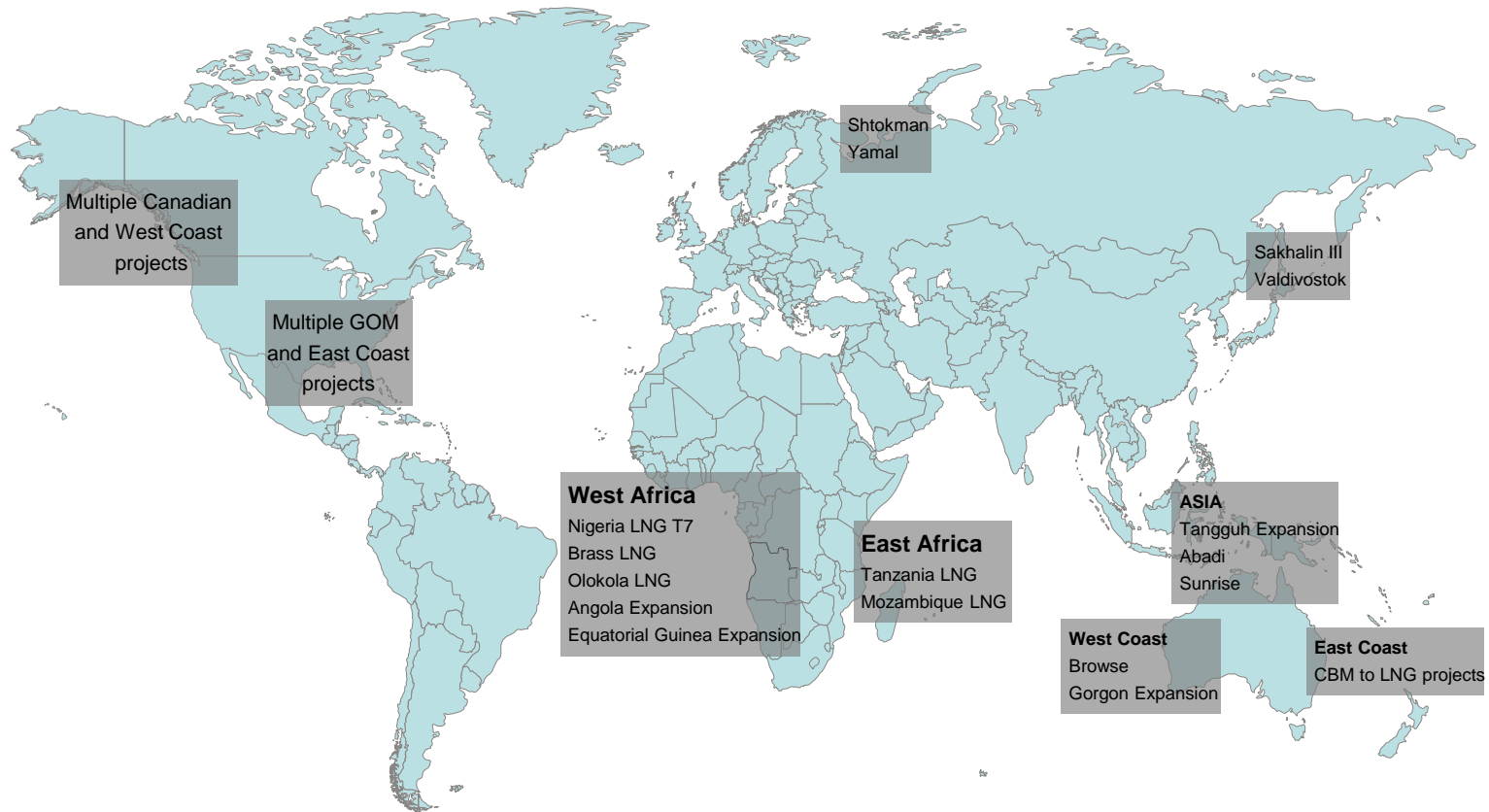
NORTH AMERICAN LNG EXPORT DEVELOPMENT



Source: Poten & Partners and Shell Analysis

POTENTIAL:

LIQUEFACTION CAPACITY



Industry players together pursue ~250 to ~400 mtpa of new, non FID supply projects

Projects ranging from possible to highly speculative